

Joseph Transportation Services, Inc.

a subsidiary of Joseph Transportation



20, March 2002

Ms. Taledia Stokes Recordations Unit Surface Transportation Board 1925 K Street, N.W. Washington, DC 20423-0001 RECORDATION NO. 23924 PALES

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SURFACE TRANSPURFATION BOARD

Dear Ms. Stokes:

Please find enclosed, one (1) original and one (1) copy of the Memorandum of Locomotive Equipment Lease Agreement dated as of February 19, 2002 between the following parties:

Lessee: Sou

Southwestern Railroad Company, Inc.

3811 Airport Road Ogden, Utah 84405

Lessor:

Joseph Transportation Services, Inc.

300 Pike Street Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, (1) locomotive, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Locomotive Equipment Lease Agreement dated February 19, 2002 related to one (1) locomotive bearing reporting mark DJPX 2003.

Please file this agreement as a primary document. A check in the amount of \$28.00, check #18491, is included for the filing fees for this document. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500, ext. 4137.

Sincerely,

Joseph Transportation Services, Inc.

(formerly DJJ Transportation Services, Inc.)

Barb Brzezicki

Documentation Assistant

Enclosures

CERTIFICATE

The undersigned, <u>Barbara A. Brzezicki</u> notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

Notary Public

BARBARA A. BRZEZICKI Notary Public, State of Ohio My Commission Expires February 20, 2006

RECORDATION NO. 23924 FILED

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SURFACE TRANSPURFATION BOARD

MEMORANDUM OF LOCOMOTIVE EQUIPMENT LEASE AGREEMENT

This MEMORANDUM OF LOCOMOTIVE EQUIPMENT LEASE AGREEGMENT ("Memorandum of Lease") entered into this 19th day of February, 2002, is intended to evidence the lease dated as of November 27, 2001 (the "Lease"), between JOSEPH TRANSPORTATION SERVICES, INC., a Delaware corporation ("Lessor"), and SOUTHWESTERN RAILROAD COMPANY, INC., a Utah corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the one (1) locomotive described in Exhibit A attached hereto (the "Locomotive"). Lessee is renting from Lessor the Locomotive at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

JOSEPH TRANSPORTATION SERVICES, INC.	SOUTHWESTERN RAILROAD COMPANY, INC.
By: Park Juter	By: Trug Xisrel
Name: Paul G. Jantsch	Name: Greg Kissel
Title: President	Title: Executive Vice President of Operations
Date: February 19, 2002	Date: 2/25/02

RECORDATION NO. 23924 FILED

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SURFACE TRANSPURTATION BOARD

STATE OF OHIO)	
)	SS:
COUNTY OF HAMILTON)	

The foregoing instrument was acknowledged before me this 19th day of February, 2002, by Paul G. Jantsch, the President of Joseph Transportation Services, Inc., a Delaware corporation, on behalf of the corporation.

My Commission expires:

February 20, 2006

Notary Public

BARBARA A. BRZEZICH Notary Public, State of Onic My Commission Expires February 20, 2006

STATE OF UTAH

COUNTY OF LUCK

SS:

MARNI DURBANO

HOTARY PUBLIC . STATE OF UTAH IN EXPLANATION NO. 14 PROTECTION OF THE PUBLIC NO. 14

The foregoing instrument was acknowledged before me this day of July 2002, by Greg Kissel, the Executive Vice President of Operations, of Southwestern Railroad Company, Inc., a Utah corporation, on behalf of the corporation.

Notary Public

EXHIBIT A

To the Memorandum of Lease dated November 27, 2001, between Joseph Transportation Services, Inc. and Southwestern Railroad Company, Inc.

DESCRIPTION OF LOCOMOTIVES

One (1) locomotive bearing reporting marks:

DJPX 2003